

PRES. MACRON UNVEILS 6 NEW FRENCH ELECTRIC CARS MADE IN FRANCE AT MONDIAL AUTO

AND VISITED RENAULT E-CARS SPACE

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USPA NEWS - French President Emmanuel Macron inaugurated, today Monday, October 17, 2022, the Mondial de l'Auto at Paris Expo-Porte de Versailles, with major economic and ecological challenges, which resumes and finds its public in person in Paris, four years after its cancellations, following the barriers health related to the COVID-19 pandemic. This year, the Mondial de l'auto is distinguished by a limited number of manufacturers, mainly French and Chinese, and projects 300 to 400,000 visitors in a week. The French automotive sector represents 800,000 jobs in the territory, 143,000 companies and 18% of the turnover of the manufacturing industry. In 2022, turnover increases by 7% thanks to a favorable mix effect with car sales of the 16 largest automotive groups in the world falling by 11% in the 1st quarter. Operating profit increases by 10% and reaches a new record. (Source: EY) The shortage of semiconductors caused the European automotive industry to lose 51 billion euros in production in 2021, or 0.4% of GDP, according to calculations by Allianz Trade (Source: Usine Nouvelle)

The President of the French Republic Macron, visited the Renault stand for a very long time, received by the CEOs, Jean Dominique Senard, and General Director Luca De Meo of Renault Group, then by the stand of Alpine, the sports brand of Renault Group, showcasing the futuristic mythical blue sports car, (Made in Normandy), the latest A110, which could burn hydrogen to achieve very high performance and lighter without batteries. He then went to the space of Stellantis (Born in 2021, from the merger of PSA (Peugeot-Citroen, including the brands Peugeot, Citroën, DS Automobiles, as well as Opel and Vauxhall since the takeover of the European division General Motors in March 2017) and Fiat-Chrysler) where he made a statement of exclusive announcements regarding the electric automobile sector in line with the ambitious energy transition project, desired by the European Council, by 2035.

The President spent four hours at the Salon Mondial de l'Auto, where he strolled for several hours, between Valeo, Stellantis, and had lunch on site with repentants from the automotive industry. During this day, the President of the Republic thus exchanged with the main manufacturers and subcontractors of the automotive industry by asking many questions to which the CEOs answered while inviting him to board their new vehicles. demonstration, preview. They also discussed together future reindustrialization projects which will ultimately make it possible to locate the entire electric car production chain in France, from battery production to recycling. The few guests, service providers and urgent journalists during this first day dedicated to the press, gathered around the VIP corridor, the security of the French presidency, to see from after President Macron. Normandy is also the French region where the French startup Hopium, which proposes to power an electric motor with hydrogen in the "Machina" car which is presented in a new version, at the Mondial Auto. Ministers Bruno Le Maire, of Economy, Finance and Industrial and Digital Sovereignty, Christophe Bechu, of Ecological Transition and Territorial Cohesion, Agnes Pannier-Runacher, of Energy Transition, Roland Lescure, Minister Delegate in charge of Industry and Clement Beaune, Minister Delegate in charge of Transport, as well as the Mayor of Paris Philippe Goujon and the Deputy David Amiel of this constituency, accompanied the President of the Republic during this inaugural visit at the World Auto Show.

THE AUTOMOBILE MARKET IS GOING WELL IN 2022 DESPITE A DECLINE IN SALES OF -11% IN THE SECOND QUARTER

According to Valeo CEO Christophe Perillat "the automotive market is doing well ». During the first quarter of 2022, the top 16 automakers sold significantly fewer vehicles than during the same period of the previous year: total sales fell by almost 11%, or more than 1.8 million vehicles, increasing from 17 million units during the first quarter of 2021 to 15.2 million units during the same period in 2022. Among the manufacturers analyzed, 14 experienced a decline in sales. Only Tesla and Mitsubishi saw an increase in sales, the increase being even 68% in the case of Tesla.

With nearly 2.6 million units, it is again by far Toyota which sold the most cars in the world in the first quarter of 2022. Volkswagen ranks second with just over 1.8 million cars, ahead of General Motors, which sold about 1.4 million. These manufacturers, however, all three recorded a decline in sales. If for Toyota, down 4%, the decline is limited, those of Volkswagen and General Motors, respectively -23% and -18%, are much more significant. Finally, Renault's volumes fell by 17% and those of Stellantis by 12%. (Source: EY) While the transition to electricity raises fears of a resizing of production sites, all the French factories of Stellantis (born last year from the merger of PSA and Fiat-Chrysler) Peugeot is exhibiting its new 408, a sedan with false airs SUV competing with the Renault Arkana, and Jeep its first electric model, the Avenger.

Stellantis General Manager Carlos Tavares, alongside the President of the Republic, took the floor to proudly announce his future "Made in France" cars while thanking Emmanuel Macron for his visit. He thus announces an imminent launch of electric and hydrogen lamps, products "at short notice" at an accelerated rate, which augurs a creation of future jobs in this segment of the transition from hydrocarbons to electricity. Stellantis, has made an exclusive announcement about the upcoming arrivals of electric vehicles which "have a future ahead of them which is clear", "and the technology necessary to face the competition, in particular the Chinese competition which you can see today on this Mondial de Paris", while promising not to produce in China in the future, underlined Carlos Tavares, the General Director of Stellantis. President Macron, thus broke the news, unpublished by confirming the imminent launch of Peugeot 308 cars, 308 break and 408 electric which will be produced in Mulhouse (Haut-Rhin), therefore 100% "Made in France". The Head of State encouraged car producers to favor Europe and reiterated the ambitious objective to produce two million electric cars in France by 2030, in line with the European strategic plan adopted during the French presidency of the Council of the European Union and as recalled during his speech presenting the France 2030 plan: "We are in the process of giving credibility to this trajectory that we have set ourselves, that of obtaining two million electric vehicles produced in France in 2030. We have already secured one million by 2026-2027 (...) We will be there to support and accompany over the long term, to make France once again a great automotive land of tomorrow" President Macron stated as he speaks within the current context of energy transition as well as in the midst of a strike by employees of Total Energies refineries, (Since September 27, 2022) and an incentive for energy sobriety. Moreover, the excessive ambient heat in the premises of the three pavilions 1,2,3 of the show itself, at Porte de Versailles, prove that the air conditioning has been stopped...

Indeed, President Macron, very attached to "Fabrique en France", proudly announced these future "Made in France" productions, not only for the sake of patriotism, but in coherence with the hope of dissuading large French groups from relocating to France. Asia and the Maghreb France is the third largest producer after Germany and Spain, leaders in the automotive sector, with a market of and employing 800,000 jobs in France.

On the occasion of this 2022 edition, it should be noted the presence at the Mondial Auto Show of several Chinese brands such as BYD (Build Your Dream) and the Vietnamese VinFast, and the absence of major German brands such as BMW, Mercedes (Who preferred being present at the Musee de Rodin in Paris, instead), Porsche, and Italian brands, such as Ferrari, with only three pavilions open and occupied, 1,2 and 3, instead of the usual pavilion nights. The Show focused on the energy transition with showcases of a large number of electric models (at Renault and DS) as well as electric scooters, and even the electric Formula, as well as fuel substitutes, such as bioethanol, (Based on beet oil or starch, current € 0,70 "Roulezmoinscher.com")

PRESIDENT MACRON HAS ANNOUNCED AN ECOLOGICAL BONUS OF €6 TO €7,000 FOR THE PURCHASE OF AN ELECTRIC VEHICLE BY MODEST HOUSEHOLDS

The day before, President Macron had announced in an exclusive interview with the Journal Les Echos, "an increase in the ecological bonus from €6,000 to €7,000 for half of the poorest households, providing for the end of the sale of diesel or petrol vehicles desired by the European Parliament by 2035. This is consistent with the "France 2030" strategic plan, proposed by President Macron and the decisions of the European Union, to abandon hydrocarbons by 2035 [to reduce the emission of greenhouse gases.

The President explained to the press who questioned him on the strike of refinery employees at TotalEnergies "to be understanding of the employees and who struggle and will do their utmost by ensuring that they want to "settle" the situation "as quickly as possible" in the face of this crisis. which has been drying up service stations in France for three weeks now.

On the side of Renault, headed by CEO Jean Dominique Senechal (Ex CEO of Michelin Group) and Luca de Meo the Managing Director, where the President of the Republic Macron lingered and who even boarded two best vehicles -seller of the moment, the Megane E-Tech the concept car and a 100% electric truck Renault Trucks, D-E Tech 16t. Other models were presented, such as the future 4L, a very compact electric SUV, the latest version of its new R5 project (electric too), which will be marketed in 2024, the Kangoo E-Tech for families and, of course, sure. The group has already announced that the 4L will be manufactured in Maubeuge and the R5, in Douai, in the North, two factories of its ElectriCity pole, "Made in France"

The Stellantis Group, led by Managing Director, Carlos Tavares, and bringing together many brands including Peugeot, Citroen Jeep and DS (present will be at the show), Chrysler, Opel, Fiat with the Oli concept car, at the Mondial Auto Show.

EXCLUSIVE ANNOUNCEMENTS FROM PRESIDENT MACRON ON THE SIX (6) NEXT ELECTRIC CARS 100% MADE IN

FRANCE BY STELLANTIS

it is in the sense of "Made in France" that President Macron has unveiled announcements concerning the next six electric vehicles of Stellantis, 100% produced in France. Stellantis, born last year from the merger of PSA and Fiat-Chrysler and in which the French state is a shareholder, announced its ambition to double "shortly" the production of its electric cars in France, going from six currently to twelve in the coming months. At present, the electric DS3 and Opel Mokka are already produced in Poissy (Close to Versailles), as well as certain electric utility vehicles in Hordain (North of France). The general manager of Stellantis Carlos Tavares detailed this plan resolutely turned towards the electric, with the upcoming production of the Peugeot 308, 308 station wagon and 408 electric in Mulhouse (Haut-Rhin). He also mentioned the upcoming production of the 3008 and 5008 electric SUVs in Sochaux (Doubs), Citroën's future electric SUV in Rennes and electric batteries in Douvrin (Pas-de-Calais). "The French sites of Stellantis are therefore all now electric and their production will allow the company to achieve carbon neutrality in 2038," he explained.

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